

Ezypay Launches PayTo Services To The Australian Market Through Its Partnership With Cuscal

SYDNEY, 6 July 2022 - Ezypay launches PayTo services to its business customers in the Australian market through its partnership with Cuscal. The partnership solidifies Ezypay's position of leadership in the payments industry and enables them to be among a small number of payment service providers delivering PayTo to the market on day one.

As the broader adoption of PayTo continues through 2022 and 2023, Ezypay will be able to deliver the value of PayTo to its partners and customers as the rollout progresses.

Ezypay Chief Executive Officer, James Foster, commented on the partnership with Cuscal. "Our core focus is to continue to innovate in subscription payments, as we have done for the last 26 years. Announcing our partnership with Cuscal is further proof of the work we are doing to provide PayTo as a game-changing solution in the Australian subscription and recurring payments market."

Cuscal, Australia's largest independent provider of payments solutions, was one of twelve financial institutions that established the New Payments Platform (NPP) in 2014, Australia's real-time payment system, enabling over 50% of the financial institutions connected to the Platform when it was made publicly available back in February 2018. Since then, Cuscal has strengthened its position as market leader in NPP, building a strong foundation of clients, industry relationships, expertise, and scale over the last 5 years.

Bianca Bates, Chief Client Officer and Deputy CEO at Cuscal, said "The launch of PayTo represents a major milestone in the evolution of the NPP and is testament to the dedication and commitment of everyone at Ezypay, Cuscal and our industry partners who have worked tirelessly together to bring this exciting new innovation in payments to life.

We're proud to be partnering with Ezypay on PayTo and look forward to supporting them now and into the future enabling greater competition and innovation in payments for merchants, businesses, and software providers."

In addition to this partnership, Ezypay is also an active member of the NPPA's PayTo User Forum and has also recently announced their membership with AusPayNet in the new Payment Service Provider (PSP) category. Foster noted. "Ezypay is more than just a payment provider. We are continuing to shape and guide the direction of subscription payments in Australia and the Asia Pacific region."

About Ezypay, www.ezypay.com

Ezypay is a multi-award winning FinTech company specialising in the provision of subscription and recurring direct debit payments. Since its establishment in 1996, Ezypay has continued to support businesses to generate revenue and settle complex financial scenarios with recurring customers the easy way.

Ezypay's cloud-based payment platform offers businesses a suite of easy-to-use subscription management services to automate recurring direct debit payments. The platform enables merchants to easily set-up flexible payment plans across different sites, to offer multiple payment options to their customers, including direct debit and credit card, and to improve revenue collection rates through advanced failed payment handling capabilities.

The Ezypay platform is PCI DSS (Payment Card Industry Data Security Standard) accredited, ensuring all customer debit and credit card handling, billing and payment processing are achieved at the highest level of security. As a modern cloud-based system, it can be used as a standalone platform or integrated into existing business software through a set of powerful APIs.

Ezypay has processed over \$3 billion worth of subscription payments in 9 countries across the Asia Pacific region (Australia, New Zealand, Malaysia, Singapore, Philippines, Hong Kong, Taiwan, Thailand, and South Korea) and are continually expanding.

About Cuscal, www.cuscalpayments.com.au

Cuscal is the largest independent provider of payments solutions for the Australian financial services sector. We partner with our clients to enable their entire payments ecosystem, so they can deliver the best payments experiences for their customers.

We deliver this through our expert team, our ability to anticipate and our deep understanding of the financial payments industry.

Our proud history of firsts as the leader in payments solutions has made us the trusted partner for banks, mutuals, fintechs and corporates.

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